

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT
ESTUARY TRANSIT DISTRICT BOARD MEETING

ESTUARY TRANSIT DISTRICT
FINANCE COMMITTEE MEETING
MTD GARAGE, 91 N. Main Street, Middletown, CT with Remote Options
WEDNESDAY, JUNE 7, 2023, AT 9:00 A.M.

CALL TO ORDER

The meeting was called to order by Charles Norz, Chair, at 9:03 a.m.

ROLL CALL

A quorum was established with the following committee members present: Joan Gay, Jim Irish, Karl Kilduff, and Charles Norz

Also in attendance: Joseph Comerford, Christina Denison, and Halyna Famiglietti

DISCUSSION OF BUDGET VS. ACTUALS and CASH FLOW

Copies of the Budget vs. Actuals and Cash Flow report were included in the meeting packet.

The budget was reviewed and discussed. There are no issues.

Famiglietti reported there are no issues with Cash Flow.

Famiglietti answered questions from the Committee.

Irish made a motion to accept the Finance Director's report as presented. Kilduff seconded the motion. The motion passed unanimously.

OTHER BUSINESS

Famiglietti reported that the City of Middletown has assigned its municipal grant to the district, bringing the total to 12 towns. Comerford is talking with East Hampton about possibly doing the same.

She stated that a contractor for auditing services has been selected, and a recommendation will be brought to the Board at the June 9th meeting.

Famiglietti also reported that the District has secured \$5.7 million in CIRSA funds.

DISCUSSION OF ITEMS FOR THE JUNE 9, 2023 BOARD MEETING

None.

ADJOURNMENT

Irish made a motion to adjourn the meeting at 9:18 a.m. Kilduff seconded the motion. The motion passed unanimously.

Next Meeting—August 9, 2023, at 9:00 a.m.

Respectfully submitted,

Christina Denison
Clerk